

# RQD Clearing - Held NMS Stocks and Options Order Routing Public Report

3rd Quarter, 2024

July 2024

## S&P 500 Stocks

### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
62.86	68.18	6.06	25.76	0.00

### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
UBS FINANCIAL (UBSS)	33.33	27.27	0.00	6.06	0.00	-0.18	-23.9956	0.00	-23.9956	0.00	-23.9956	0.0000	-23.9956
MERRILL LYNCH (MLCO)	13.64	0.00	0.00	13.64	0.00	0.00	4.9976	0.00	4.9976	0.01	4.9976	0.0000	4.9976

### Material Aspects:

UBS FINANCIAL (UBSS):

RQD\* Clearing, LLC, may receive payment for order flow from any of the counterparties that it directs order flow to.

MERRILL LYNCH (MLCO):

RQD\* Clearing, LLC, may receive payment for order flow from any of the counterparties that it directs order flow to.

July 2024

## Non-S&P 500 Stocks

### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
44.64	24.78	42.08	31.76	1.38

### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
UBS FINANCIAL (UBSS)	73.84	20.35	38.54	13.57	1.38	-55.52	-23.9956	-743.22	-23.9956	-27.44	-23.9956	-1.4949	-23.9956
MERRILL LYNCH (MLCO)	18.58	0.00	2.56	16.03	0.00	0.00	4.9976	6.46	4.9976	2.93	4.9976	0.0000	4.9976

#### Material Aspects:

UBS FINANCIAL (UBSS):

RQD\* Clearing, LLC, may receive payment for order flow from any of the counterparties that it directs order flow to.

MERRILL LYNCH (MLCO):

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## July 2024

### Options Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
4.95	1.66	93.83	4.48	0.03

### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
NYSE-ARCA OPTIONS EXCHANGE (ARCO)	57.05	0.07	57.83		0.00	-374.91	-42.2772	-229,990.44	-42.2772	-51,932.87	-42.2772	-1.2680	-42.2772
NASDAQ OPTIONS MARKET (NSDQ)	8.94	0.01	6.40	2.53	0.00	-250.48	-24.0211	-26,671.50	-24.0211	-16,083.20	-24.0211	0.0000	-24.0211
NASDAQ BX OPTIONS EXCHANGE (BX)	6.29	0.01	6.10	0.18	0.00	-17.02	-6.8700	-6,113.21	-6.8700	-85.16	-6.8700	0.0000	-6.8700
NASDAQ PHLX (PHLX)	4.94	0.06	4.62	0.23	0.03	366.62	25.7829	17,366.19	25.7829	32,372.22	25.7829	207.9829	25.7829
CHICAGO BOARD OPTIONS EXCHANGE (CBOE)	4.32	0.39	2.95	0.98	0.00	735.68	10.0971	15,214.78	10.0971	25,287.95	10.0971	5.9763	10.0971
CBOE C2 EXCHANGE (C2)	4.02	0.01	3.86	0.15	0.00	40.18	5.6903	3,099.46	5.6903	2,140.92	5.6903	0.0569	5.6903

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
MIAX OPTIONS EXCHANGE (MIAX)	3.52	0.91	3.03		0.00	-267.24	-2.0370	-1,350.62	-2.0370	-558.05	-2.0370	-0.4435	-2.0370
NASDAQ ISE (ISE)	3.02	0.02	2.87	0.13	0.00	-1,645.21	-7.3465	-2,528.55	-7.3465	-11,819.47	-7.3465	0.0000	-7.3465
CBOE BZX OPTIONS EXCHANGE (BATO)	2.17	0.01	1.58	0.57	0.00	-324.12	-34.4321	-16,482.65	-34.4321	-10,869.42	-34.4321	0.0000	-34.4321
BOX OPTIONS MARKET (BOX)	1.49	0.02	1.10	0.37	0.00	-282.58	-9.8065	-3,507.55	-9.8065	-4,192.97	-9.8065	0.0000	-9.8065
CBOE EDGX OPTIONS EXCHANGE (EDGO)	1.25	0.04	1.53		0.00	-229.35	-7.2669	-3,500.31	-7.2669	-5,102.70	-7.2669	0.0000	-7.2669
ISE MERCURY OPTIONS EXCHANGE (MCRY)	0.99	0.06	0.48	0.45	0.00	-27.89	-5.0971	-887.01	-5.0971	-3,015.77	-5.0971	0.0000	-5.0971
MIAX EMERALD OPTIONS EXCHANGE (EMLD)	0.87	0.01	0.53	0.34	0.00	-58.76	-31.5938	-10,035.65	-31.5938	-11,268.07	-31.5938	0.0000	-31.5938
AMEX OPTIONS EXCHANGE (AMXO)	0.86	0.02	0.67	0.17	0.00	124.29	6.1325	2,041.53	6.1325	966.99	6.1325	0.0000	6.1325
MIAX PEARL OPTIONS EXCHANGE (MPRL)	0.16	0.01	0.21		0.00	115.35	20.0055	3,278.88	20.0055	1,420.29	20.0055	0.0000	20.0055
ISE GEMINI (GNMI)	0.11	0.00	0.07	0.03	0.00	-11.89	-10.8572	-783.88	-10.8572	-596.56	-10.8572	0.0000	-10.8572
MEMX OPTIONS EXCHANGE (MXOP)	0.01	0.01	0.01		0.00	-16.22	-25.6822	-121.18	-25.6822	0.00	-25.6822	0.0000	-25.6822

#### Material Aspects:

NYSE-ARCA OPTIONS EXCHANGE (ARCO):

RQD\* Clearing, LLC, may receive payment for order flow from any of the counterparties that it directs order flow to.

NASDAQ OPTIONS MARKET (NSDQ):

RQD\* Clearing, LLC, may receive payment for order flow from any of the counterparties that it directs order flow to.

NASDAQ BX OPTIONS EXCHANGE (BX):

RQD\* Clearing, LLC, may receive payment for order flow from any of the counterparties that it directs order flow to.

NASDAQ PHLX (PHLX):

RQD\* Clearing, LLC, may receive payment for order flow from any of the counterparties that it directs order flow to.

CHICAGO BOARD OPTIONS EXCHANGE (CBOE):

RQD\* Clearing, LLC, may receive payment for order flow from any of the counterparties that it directs order flow to.

CBOE C2 EXCHANGE (C2):

RQD\* Clearing, LLC, may receive payment for order flow from any of the counterparties that it directs order flow to.

MIAX OPTIONS EXCHANGE (MIAX):

RQD\* Clearing, LLC, may receive payment for order flow from any of the counterparties that it directs order flow to.

NASDAQ ISE (ISE):

RQD\* Clearing, LLC, may receive payment for order flow from any of the counterparties that it directs order flow to.

CBOE BZX OPTIONS EXCHANGE (BATO):

RQD\* Clearing, LLC, may receive payment for order flow from any of the counterparties that it directs order flow to.

BOX OPTIONS MARKET (BOX):

RQD\* Clearing, LLC, may receive payment for order flow from any of the counterparties that it directs order flow to.

CBOE EDGX OPTIONS EXCHANGE (EDGO):

RQD\* Clearing, LLC, may receive payment for order flow from any of the counterparties that it directs order flow to.

ISE MERCURY OPTIONS EXCHANGE (MCRY):

RQD\* Clearing, LLC, may receive payment for order flow from any of the counterparties that it directs order flow to.

MIAX EMERALD OPTIONS EXCHANGE (EMLD):

RQD\* Clearing, LLC, may receive payment for order flow from any of the counterparties that it directs order flow to.

AMEX OPTIONS EXCHANGE (AMXO):

RQD\* Clearing, LLC, may receive payment for order flow from any of the counterparties that it directs order flow to.

MIAX PEARL OPTIONS EXCHANGE (MPRL):

RQD\* Clearing, LLC, may receive payment for order flow from any of the counterparties that it directs order flow to.

ISE GEMINI (GNMI):

RQD\* Clearing, LLC, may receive payment for order flow from any of the counterparties that it directs order flow to.

MEMX OPTIONS EXCHANGE (MXOP):

RQD\* Clearing, LLC, may receive payment for order flow from any of the counterparties that it directs order flow to.

## August 2024

### S&P 500 Stocks

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
99.01	78.85	2.26	18.89	0.00

#### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
JANE STREET (JNST)	55.20	34.13	2.24	18.83	0.00	372.93	9.4249	65.40	9.4249	170.57	9.4249	0.0000	9.4249
VIRTU TRADING (NITE)	44.73	44.71	0.01	0.01	0.00	-233.69	-19.8905	-0.18	-19.8905	-0.02	-19.8905	0.0000	-19.8905
MERRILL LYNCH (MLCO)	0.05	0.00	0.00	0.05	0.00	0.00	4.9992	0.00	4.9992	0.01	4.9992	0.0000	4.9992
UBS FINANCIAL (UBSS)	0.02	0.01	0.01	0.00	0.00	-0.73	-23.2760	-0.01	-23.2760	0.00	-23.2760	0.0000	-23.2760

#### Material Aspects:

JANE STREEET (JNST):  
RQD\* Clearing, LLC, may receive payment for order flow from any of the counterparties that it directs order flow to.

VIRTU TRADING (NITE):  
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MERRILL LYNCH (MLCO):  
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UBS FINANCIAL (UBSS):  
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## August 2024

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### Non-S&P 500 Stocks

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
99.76	44.14	9.88	45.91	0.07

#### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
JANE STREEET (JNST)	93.07	37.54	9.76	45.78	0.00	48,798.13	9.4249	35,499.14	9.4249	57,365.27	9.4249	0.0000	9.4249
VIRTU TRADING (NITE)	6.56	6.55	0.00	0.00	0.00	-1,749.77	-19.8905	-1.51	-19.8905	-6.42	-19.8905	0.0000	-19.8905
UBS FINANCIAL (UBSS)	0.31	0.05	0.11	0.08	0.07	-60.54	-23.2760	-669.94	-23.2760	-1.76	-23.2760	-0.7262	-23.2760
MERRILL LYNCH (MLCO)	0.06	0.00	0.01	0.05	0.00	0.00	4.9992	3.55	4.9992	2.57	4.9992	0.0000	4.9992

#### Material Aspects:

JANE STREEET (JNST):  
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VIRTU TRADING (NITE):  
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# August 2024

## Options Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
6.11	5.16	87.04	7.77	0.03

## Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
NYSE-ARCA OPTIONS EXCHANGE (ARCO)	43.24	0.21	43.93		0.00	-1,028.87	-40.0896	-276,993.82	-40.0896	-50,002.13	-40.0896	0.0000	-40.0896
NASDAQ OPTIONS MARKET (NSDQ)	12.71	0.03	6.65	6.03	0.00	38.36	8.2442	4,831.18	8.2442	5,776.71	8.2442	0.0000	8.2442
MIAX OPTIONS EXCHANGE (MIAX)	10.61	2.16	9.20		0.00	15,353.00	155.0362	89,643.34	155.0362	12,339.26	155.0362	0.0000	155.0362
NASDAQ PHLX (PHLX)	5.36	0.68	4.47	0.20	0.02	2,438.28	33.1847	21,280.85	33.1847	25,169.52	33.1847	80.3051	33.1847
NASDAQ BX OPTIONS EXCHANGE (BX)	4.90	0.08	4.45	0.38	0.00	-98.37	-6.5279	-5,476.60	-6.5279	-436.45	-6.5279	0.0000	-6.5279
CBOE C2 EXCHANGE (C2)	4.41	0.03	4.24	0.13	0.00	-130.10	-13.9346	-9,521.82	-13.9346	-3,839.29	-13.9346	0.0000	-13.9346
CHICAGO BOARD OPTIONS EXCHANGE (CBOE)	4.36	0.43	3.06	0.87	0.00	2,311.19	33.4609	56,385.33	33.4609	133,845.53	33.4609	21.7650	33.4609
ISE MERCURY OPTIONS EXCHANGE (MCRY)	2.83	0.53	2.16	0.13	0.01	-6.48	-0.1277	-44.90	-0.1277	-64.14	-0.1277	-0.1500	-0.1277
NASDAQ ISE (ISE)	2.34	0.09	2.16	0.09	0.00	-127.60	-10.1609	-3,060.20	-10.1609	-12,854.53	-10.1609	0.0000	-10.1609
MIAX EMERALD OPTIONS EXCHANGE (EMLD)	2.25	0.09	0.75	1.42	0.00	381.32	363.5918	9,251.36	363.5918	21,770.59	363.5918	0.0000	363.5918
CBOE BZX OPTIONS EXCHANGE (BATO)	2.00	0.08	1.52	0.39	0.00	-483.31	-37.8841	-12,924.20	-37.8841	-5,115.81	-37.8841	0.0000	-37.8841
BOX OPTIONS MARKET (BOX)	1.86	0.31	1.43	0.12	0.00	-289.85	-6.3335	-2,475.76	-6.3335	-1,867.95	-6.3335	0.0000	-6.3335

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CBOE EDGX OPTIONS EXCHANGE (EDGO)	1.75	0.30	1.85		0.00	-332.04	-6.6779	-3,380.37	-6.6779	-3,479.81	-6.6779	-1.2820	-6.6779
AMEX OPTIONS EXCHANGE (AMXO)	1.05	0.11	0.87	0.07	0.00	337.17	20.3579	5,048.04	20.3579	1,698.23	20.3579	0.3392	20.3579
MIAX PEARL OPTIONS EXCHANGE (MPRL)	0.18	0.03	0.18		0.00	-16.16	-2.1333	-230.69	-2.1333	-185.85	-2.1333	0.0000	-2.1333
ISE GEMINI (GNMI)	0.15	0.01	0.10	0.04	0.00	-41.33	-31.7401	-1,880.12	-31.7401	-2,374.56	-31.7401	0.0000	-31.7401
MEMX OPTIONS EXCHANGE (MXOP)	0.01	0.00	0.01		0.00	106.32	-2,841.3793	303.94	-2,841.3793	1.73	-2,841.3793	0.0000	-2,841.3793

#### Material Aspects:

##### NYSE-ARCA OPTIONS EXCHANGE (ARCO):

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##### NASDAQ OPTIONS MARKET (NSDQ):

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##### MIAX OPTIONS EXCHANGE (MIAX):

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##### NASDAQ PHLX (PHLX):

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##### NASDAQ BX OPTIONS EXCHANGE (BX):

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##### CBOE C2 EXCHANGE (C2):

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##### CHICAGO BOARD OPTIONS EXCHANGE (CBOE):

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##### ISE MERCURY OPTIONS EXCHANGE (MCRY):

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##### NASDAQ ISE (ISE):

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##### MIAX EMERALD OPTIONS EXCHANGE (EMLD):

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##### CBOE BZX OPTIONS EXCHANGE (BATO):

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##### BOX OPTIONS MARKET (BOX):

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##### CBOE EDGX OPTIONS EXCHANGE (EDGO):

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##### AMEX OPTIONS EXCHANGE (AMXO):

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##### MIAX PEARL OPTIONS EXCHANGE (MPRL):

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ISE GEMINI (GNMI):

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MEMX OPTIONS EXCHANGE (MXOP):

RQD\* Clearing, LLC, may receive payment for order flow from any of the counterparties that it directs order flow to.

## September 2024

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### S&P 500 Stocks

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
99.79	73.87	2.90	23.23	0.00

#### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
JANE STREEET (JNST)	65.14	39.28	2.80	23.06	0.00	613.13	8.2850	89.05	8.2850	316.29	8.2850	0.0000	8.2850
VIRTU TRADING (NITE)	34.83	34.57	0.10	0.16	0.00	-300.00	-20.0544	-0.71	-20.0544	-0.09	-20.0544	0.0000	-20.0544
MERRILL LYNCH (MLCO)	0.02	0.00	0.00	0.02	0.00	0.00	4.9814	0.10	4.9814	0.05	4.9814	0.0000	4.9814
UBS FINANCIAL (UBSS)	0.02	0.01	0.00	0.00	0.00	-0.51	-25.0000	-0.11	-25.0000	0.00	-25.0000	0.0000	-25.0000

#### Material Aspects:

JANE STREEET (JNST):

RQD\* Clearing, LLC, may receive payment for order flow from any of the counterparties that it directs order flow to.

VIRTU TRADING (NITE):

RQD\* Clearing, LLC, may receive payment for order flow from any of the counterparties that it directs order flow to.

MERRILL LYNCH (MLCO):

RQD\* Clearing, LLC, may receive payment for order flow from any of the counterparties that it directs order flow to.

UBS FINANCIAL (UBSS):

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## September 2024

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## Non-S&P 500 Stocks

### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
99.89	46.05	9.69	44.16	0.10

### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
JANE STREETEET (JNST)	93.20	39.63	9.51	44.06	0.00	64,912.20	8.2850	52,050.35	8.2850	81,627.94	8.2850	0.0000	8.2850
VIRTU TRADING (NITE)	6.46	6.40	0.03	0.03	0.00	-3,362.88	-20.0544	-18.58	-20.0544	-7.48	-20.0544	0.0000	-20.0544
UBS FINANCIAL (UBSS)	0.34	0.02	0.15	0.07	0.10	-13.24	-25.0000	-2,255.35	-25.0000	-867.26	-25.0000	-53.0153	-25.0000
MERRILL LYNCH (MLCO)	0.01	0.00	0.00	0.01	0.00	0.00	4.9814	0.32	4.9814	0.60	4.9814	0.0000	4.9814

### Material Aspects:

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MERRILL LYNCH (MLCO):

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## September 2024

### Options

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
4.97	8.27	81.38	10.32	0.04

### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
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Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
NYSE-ARCA OPTIONS EXCHANGE (ARCO)	33.69	0.22	34.23		0.00	-1,969.93	-41.8379	-238,029.30	-41.8379	-43,416.15	-41.8379	0.0000	-41.8379
NASDAQ OPTIONS MARKET (NSDQ)	13.25	0.02	6.61	6.62	0.00	-45.52	-25.8918	-13,785.61	-25.8918	-18,093.68	-25.8918	0.0000	-25.8918
MIAX OPTIONS EXCHANGE (MIAX)	11.05	2.33	9.24		0.00	14,597.08	8.3695	59,541.57	8.3695	18,477.78	8.3695	0.0000	8.3695
NASDAQ BX OPTIONS EXCHANGE (BX)	9.26	1.05	7.74	0.47	0.00	-1,871.41	-29.6222	-18,899.33	-29.6222	-4,635.06	-29.6222	0.0000	-29.6222
ISE MERCURY OPTIONS EXCHANGE (MCRY)	6.65	1.79	5.57		0.04	-1,833.89	-12.9212	-7,306.38	-12.9212	-3,697.48	-12.9212	-44.0606	-12.9212
MIAX EMERALD OPTIONS EXCHANGE (EMLD)	5.84	0.15	1.51	4.17	0.00	-187.11	-34.6033	-3,498.26	-34.6033	-11,467.05	-34.6033	0.0000	-34.6033
NASDAQ PHLX (PHLX)	5.14	1.13	3.84	0.17	0.00	3,080.03	26.3666	13,221.67	26.3666	16,796.07	26.3666	0.0000	26.3666
CBOE C2 EXCHANGE (C2)	4.39	0.01	4.34	0.04	0.00	-62.26	-18.3006	-13,191.85	-18.3006	-3,340.68	-18.3006	0.0000	-18.3006
CHICAGO BOARD OPTIONS EXCHANGE (CBOE)	3.47	0.42	2.20	0.84	0.00	1,667.95	20.1092	26,028.16	20.1092	48,360.00	20.1092	0.0000	20.1092
CBOE EDGX OPTIONS EXCHANGE (EDGO)	2.25	0.60	1.95		0.00	-978.13	-11.6360	-4,393.69	-11.6360	-4,253.81	-11.6360	-4.0608	-11.6360
NASDAQ ISE (ISE)	1.75	0.13	1.57	0.06	0.00	-2,534.37	-25.6754	-6,199.30	-25.6754	-26,325.36	-25.6754	0.0000	-25.6754
BOX OPTIONS MARKET (BOX)	1.23	0.22	0.93	0.07	0.00	-532.81	-9.3618	-2,808.13	-9.3618	-2,334.36	-9.3618	0.0000	-9.3618
AMEX OPTIONS EXCHANGE (AMXO)	1.05	0.14	0.89	0.03	0.00	186.12	11.2804	2,472.86	11.2804	977.08	11.2804	0.2827	11.2804
CBOE BZX OPTIONS EXCHANGE (BATO)	0.73	0.04	0.59	0.11	0.00	-296.84	-35.9371	-8,333.13	-35.9371	-2,617.27	-35.9371	0.0000	-35.9371
ISE GEMINI (GNMI)	0.13	0.01	0.06	0.05	0.00	-96.39	-37.0898	-2,014.63	-37.0898	-5,357.38	-37.0898	0.0000	-37.0898
MIAX PEARL OPTIONS EXCHANGE (MPRL)	0.11	0.02	0.12		0.00	87.00	24.0406	2,854.95	24.0406	540.09	24.0406	0.0000	24.0406

Material Aspects:

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NASDAQ OPTIONS MARKET (NSDQ):

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MIAX OPTIONS EXCHANGE (MIAX):

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NASDAQ BX OPTIONS EXCHANGE (BX):

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ISE MERCURY OPTIONS EXCHANGE (MCRY):

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MIAX EMERALD OPTIONS EXCHANGE (EMLD):

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NASDAQ PHLX (PHLX):

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CBOE C2 EXCHANGE (C2):

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CHICAGO BOARD OPTIONS EXCHANGE (CBOE):

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CBOE EDGX OPTIONS EXCHANGE (EDGO):

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NASDAQ ISE (ISE):

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BOX OPTIONS MARKET (BOX):

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AMEX OPTIONS EXCHANGE (AMXO):

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CBOE BZX OPTIONS EXCHANGE (BATO):

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ISE GEMINI (GNMI):

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MIAX PEARL OPTIONS EXCHANGE (MPRL):

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